

103D CONGRESS
1ST SESSION

H. R. 596

To authorize civil actions for certain violations involving depository institutions.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 26, 1993

Mr. KANJORSKI introduced the following bill; which was referred to the
Committee on Banking, Finance and Urban Affairs

A BILL

To authorize civil actions for certain violations involving
depository institutions.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Savings and Loan
5 Asset Recovery Act”.

6 **SEC. 2. CIVIL ACTIONS FOR CERTAIN VIOLATIONS INVOLV-**
7 **ING DEPOSITORY INSTITUTIONS.**

8 (a) Section 951 of the Financial Institutions Reform,
9 Recovery, and Enforcement Act of 1989 (12 U.S.C.
10 1833a) is amended by adding at the end the following:

1 “(g) CIVIL ACTIONS FOR CERTAIN VIOLATIONS.—A
2 person may bring a civil action to assess a civil penalty
3 for a violation referred to in subsection (c) in the same
4 manner and subject to the same procedures as a person
5 may bring an action under section 3730 of title 31, United
6 States Code, for a violation of section 3729 of such title.”.

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